

<u>City of Dover Senior Citizen & Disability Property Tax Reduction Program</u> <u>Message for the City of Dover</u>

The City of Dover is proud to offer senior citizens property tax reductions.

Please review the information in this brochure and feel free to contact us if you have any questions.

The procedures and requirements listed below must be completed, in order to be eligible for the reduction.

It is important to us that we continue to make Dover a place where people want to live!

*If you are not already on our mailing list please contact the Assessor's Office so an application can be mailed to you each year.

Requirements

- 1. The Senior Citizen Tax Reduction Program is available to seniors who are 60 years of age or older on or before March 1st of the tax year in which the exemption is claimed.
- 2. The Disability Tax Reduction Program is available to citizens who are considered disabled per the Social Security Administration. A statement from the SSA is required.
- 3. Even if you have applied and received the tax reduction in previous years, you must reapply each year for the reduction to appear on your tax bill.
- 4. There are additional requirement that are based on age, ownership status, residence and occupancy and income.

Deadline for the property tax reduction application is May 31st of each year.

Income Questions

What does my yearly income have to be in order for me to qualify?

Your income cannot exceed \$18,240 if you are single or \$25,537 for a couple, excluding Social Security, Railroad Pension and Civil Service Retirement Service (CSRS)-(not to exceed the sum of \$38,276). Income levels for disability reduction do not apply. Due to COLA (Cost of Living Adjustment) the amounts may vary each year, please call for current income requirements.

Does my military retirement count as income?

Yes. Therefore it may not be deducted from your yearly income.

Should income associated with individual retirement account (IRAs) be deducted from my yearly income?

No. Earnings on IRAs are considered income.

Additional Information

How much will this reduction save on my yearly property tax bill?

The reduction will be up to \$50,000 off the real property value, which will be approximately\$202.50 off your annual tax bill. (Based on current tax rate)

Do rental properties qualify for the Senior Citizen Property Tax Reduction?

No. You must reside on the property the reduction is claimed for.

When do I receive my reduction?

The reduction will be taken off you annual tax bill, which is generated on July 1st of every year.

Can I apply for the exemption for previous years?

No. Qualified Senior/Disabled Citizen who fail to exercise their property tax exemption shall not be entitled to any interest payments on said exemption; nor shall unexercised property tax exemptions be retroactive beyond the current year.

Assessor's Office P.O. Box 475 Dover DE 19903 Phone: (302)736-7022